

St. Lawrence O'Toole Parish Finances

2018 Annual Report Summary

<u>Income</u>	2018	2017	Change	<u>Notes:</u>
Sunday & Holy Day Collections	\$271,391	\$288,480	(\$17,089)	Sunday Offertory reductions of \$300+ per week
Christmas/Easter/Other Collection	\$42,054	\$39,266	\$2,788	Improvedment to both Christmas/Easter collections
Tuition & Fees	\$1,910	\$2,267	(\$357)	Declining Religious Education enrollment
Lease/Rental	\$8,690	\$9,802	(\$1,112)	Continuing Effort to rent facility space
Outside Funding Sources	\$0	\$0	\$0	
Fundraising	\$21,787	\$6,276	\$15,511	Strong performance last year due to Circus
Interest & Investment Income	\$1,410	\$1,937	(\$527)	
Auxiliary Groups	(\$487)	\$1,716	(\$2,203)	
Misc. Income	\$16,847	\$22,795	(\$5,948)	
Total Income	\$363,602	\$372,539	(\$8,937)	
<u>Expenses</u>				
Salaries	\$182,021	\$180,669	\$1,352	Hired a new Part-Time Maintenance worker
Health Insurance	\$19,468	\$18,598	\$870	
Employer FICA	\$9,404	\$9,477	(\$73)	
Fringe Benefits	\$7,389	\$7,210	\$179	
Professional Growth/Ministerial	\$941	\$0	\$941	
Books & Supplies/Non-liturgical	\$3,327	\$2,969	\$358	
Administrative Expenses	\$32,169	\$31,975	\$194	
Food Service & Meals	\$6,664	\$6,709	(\$45)	
Heating Fuel & Electricity	\$40,390	\$39,565	\$825	
Other Utilities	\$17,731	\$14,959	\$2,772	
Maintenance & Building Repairs	\$37,518	\$32,030	\$5,488	Repairs/improvements to HVAC systems
Interest Expense	\$17,302	\$84,630	(\$67,328)	Parish met compliance targets - interest lowered to 1%
Altar & Liturgical Supplies	\$7,675	\$10,815	(\$3,140)	
Furnishings & Equipment	\$1,885	\$346	\$1,539	
Archdiocese Assessment	\$39,254	\$46,547	(\$7,293)	
PRMAA Assessment	\$13,740	\$16,298	(\$2,558)	
OCS Assessment	\$0	\$0	\$0	
Property Casualty Insurance	\$26,448	\$27,072	(\$624)	
Auto Insurance	\$1,150	\$1,150	\$0	
Misc. Expense	\$9,094	\$6,585	\$2,509	
Total Expenses	\$473,570	\$537,604	(\$64,034)	
Net Ordinary Income	(\$109,968)	(\$165,065)	\$55,097	